

Local Market Update for November 2020

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Rio Rancho Mid-North – 151

East of Unser Blvd NE, South of Paseo del Volcan, West of Rio Grande River / Corrales, North of Northern Blvd

Single-Family Detached	November			Year to Date		
	2019	2020	Percent Change	Thru 11-2019	Thru 11-2020	Percent Change
Key Metrics						
New Listings	19	21	+ 10.5%	375	443	+ 18.1%
Pending Sales	24	31	+ 29.2%	299	394	+ 31.8%
Closed Sales	36	36	0.0%	278	326	+ 17.3%
Days on Market Until Sale	32	24	- 25.0%	38	36	- 5.3%
Median Sales Price*	\$257,500	\$261,450	+ 1.5%	\$251,973	\$250,700	- 0.5%
Average Sales Price*	\$273,011	\$300,345	+ 10.0%	\$280,170	\$280,370	+ 0.1%
Percent of List Price Received*	98.6%	99.9%	+ 1.3%	98.6%	99.2%	+ 0.6%
Inventory of Homes for Sale	64	39	- 39.1%	--	--	--
Months Supply of Inventory	2.5	1.1	- 56.0%	--	--	--

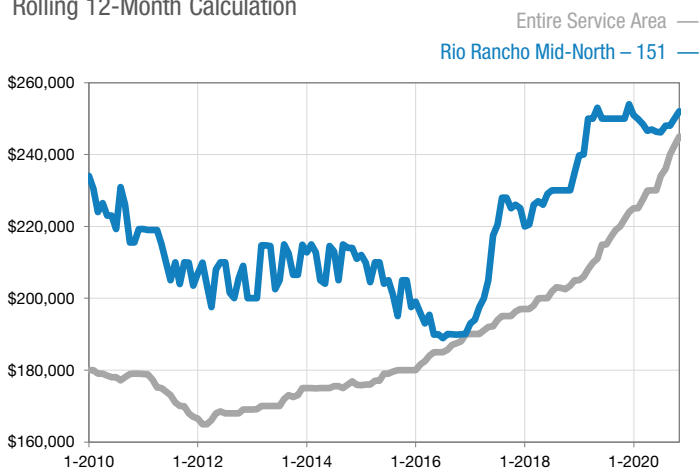
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	November			Year to Date		
	2019	2020	Percent Change	Thru 11-2019	Thru 11-2020	Percent Change
Key Metrics						
New Listings	0	0	0.0%	1	0	- 100.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

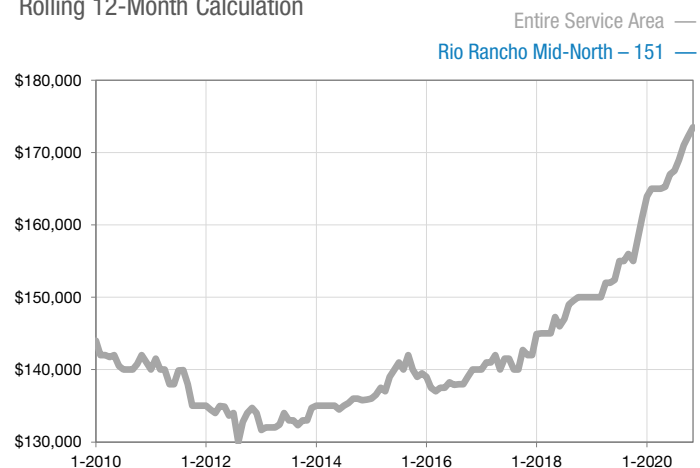
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.