Local Market Update for November 2020



A Research Tool Provided by the Greater Albuquerque Association of REALTORS®

South of I-40 – 230

South of Tijeras, North of CR A072, West of Valencia / Torrance County Line, East of Sandia Mountains

| Single-Family Detached | | November | | | Year to Date | | |
|---------------------------------|-----------|-----------|----------------|--------------|--------------|----------------|--|
| Key Metrics | 2019 | 2020 | Percent Change | Thru 11-2019 | Thru 11-2020 | Percent Change | |
| New Listings | 5 | 1 | - 80.0% | 96 | 71 | - 26.0% | |
| Pending Sales | 5 | 2 | - 60.0% | 66 | 61 | - 7.6% | |
| Closed Sales | 7 | 10 | + 42.9% | 62 | 61 | - 1.6% | |
| Days on Market Until Sale | 38 | 64 | + 68.4% | 45 | 52 | + 15.6% | |
| Median Sales Price* | \$195,000 | \$322,500 | + 65.4% | \$265,000 | \$295,000 | + 11.3% | |
| Average Sales Price* | \$193,500 | \$343,805 | + 77.7% | \$273,673 | \$329,522 | + 20.4% | |
| Percent of List Price Received* | 90.8% | 98.4% | + 8.4% | 96.8% | 97.0% | + 0.2% | |
| Inventory of Homes for Sale | 19 | 5 | - 73.7% | | | | |
| Months Supply of Inventory | 3.4 | 0.9 | - 73.5% | | | | |

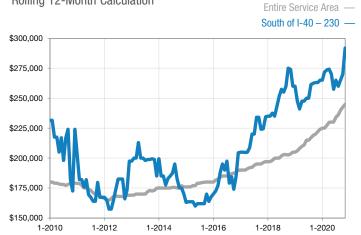
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

| Single-Family Attached | November | | | Year to Date | | | |
|---------------------------------|----------|------|----------------|--------------|--------------|----------------|--|
| Key Metrics | 2019 | 2020 | Percent Change | Thru 11-2019 | Thru 11-2020 | Percent Change | |
| New Listings | 0 | 0 | 0.0% | 0 | 0 | 0.0% | |
| Pending Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% | |
| Closed Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% | |
| Days on Market Until Sale | | | | | | | |
| Median Sales Price* | | | | | | | |
| Average Sales Price* | | | | | | | |
| Percent of List Price Received* | | | | | | | |
| Inventory of Homes for Sale | 0 | 0 | 0.0% | | | | |
| Months Supply of Inventory | | | | | | | |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.