## **Local Market Update for November 2020**

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## **South 217 Area – 260**

South of I-40, East of Hwy 217, North of Torrance County Line, West of Hwy 344

Single-Family Detached	November			Year to Date			
Key Metrics	2019	2020	Percent Change	Thru 11-2019	Thru 11-2020	Percent Change	
New Listings	4	1	- 75.0%	55	54	- 1.8%	
Pending Sales	6	5	- 16.7%	42	50	+ 19.0%	
Closed Sales	4	5	+ 25.0%	38	48	+ 26.3%	
Days on Market Until Sale	72	13	- 81.9%	52	33	- 36.5%	
Median Sales Price*	\$206,000	\$230,000	+ 11.7%	\$236,000	\$257,000	+ 8.9%	
Average Sales Price*	\$203,375	\$200,580	- 1.4%	\$239,632	\$271,827	+ 13.4%	
Percent of List Price Received*	95.8%	101.9%	+ 6.4%	97.9%	99.3%	+ 1.4%	
Inventory of Homes for Sale	8	0	- 100.0%				
Months Supply of Inventory	2.1						

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	November			Year to Date			
Key Metrics	2019	2020	Percent Change	Thru 11-2019	Thru 11-2020	Percent Change	
New Listings	0	0	0.0%	0	0	0.0%	
Pending Sales	0	0	0.0%	0	0	0.0%	
Closed Sales	0	0	0.0%	0	0	0.0%	
Days on Market Until Sale							
Median Sales Price*							
Average Sales Price*							
Percent of List Price Received*							
Inventory of Homes for Sale	0	0	0.0%				
Months Supply of Inventory							

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

## **Median Sales Price - Single-Family Detached**



## **Median Sales Price - Single-Family Attached**



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.