

Local Market Update for November 2020

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Mountainair – 293

South of Hwy 55 (CR B076) to Socorro and Lincoln County Lines, East of Manzano Mountains, West of Hwy 41

Single-Family Detached	November			Year to Date		
	2019	2020	Percent Change	Thru 11-2019	Thru 11-2020	Percent Change
Key Metrics						
New Listings	5	1	- 80.0%	26	16	- 38.5%
Pending Sales	0	2	--	11	15	+ 36.4%
Closed Sales	1	1	0.0%	12	13	+ 8.3%
Days on Market Until Sale	85	6	- 92.9%	124	150	+ 21.0%
Median Sales Price*	\$375,000	\$68,500	- 81.7%	\$161,750	\$132,000	- 18.4%
Average Sales Price*	\$375,000	\$68,500	- 81.7%	\$220,811	\$182,399	- 17.4%
Percent of List Price Received*	94.0%	95.1%	+ 1.2%	94.9%	94.4%	- 0.5%
Inventory of Homes for Sale	16	6	- 62.5%	--	--	--
Months Supply of Inventory	9.3	3.4	- 63.4%	--	--	--

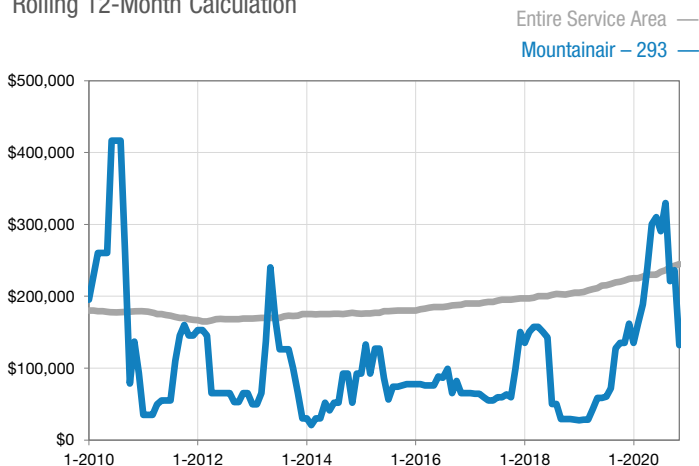
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	November			Year to Date		
	2019	2020	Percent Change	Thru 11-2019	Thru 11-2020	Percent Change
Key Metrics						
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

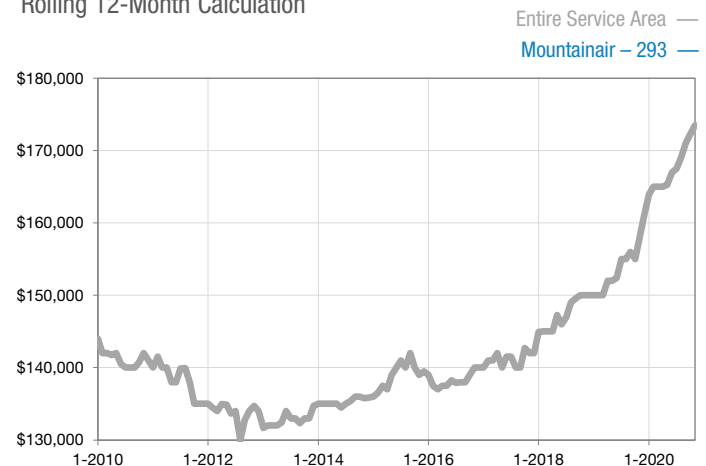
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.