Local Market Update for November 2020



A Research Tool Provided by the Greater Albuquerque Association of REALTORS®

Manzano Mountain – 231

North of Hwy 55 / CR B076, South of CR A072, West of Riley Rd (CRA 027), East of Manzano Mountains

Single-Family Detached		November			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 11-2019	Thru 11-2020	Percent Change	
New Listings	0	1		8	9	+ 12.5%	
Pending Sales	1	0	- 100.0%	3	6	+ 100.0%	
Closed Sales	1	0	- 100.0%	2	4	+ 100.0%	
Days on Market Until Sale	136			110	59	- 46.4%	
Median Sales Price*	\$250,000			\$240,000	\$145,150	- 39.5%	
Average Sales Price*	\$250,000			\$240,000	\$158,450	- 34.0%	
Percent of List Price Received*	94.3%			97.2%	95.3%	- 2.0%	
Inventory of Homes for Sale	5	6	+ 20.0%				
Months Supply of Inventory	5.0	4.0	- 20.0%				

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	November			Year to Date			
Key Metrics	2019	2020	Percent Change	Thru 11-2019	Thru 11-2020	Percent Change	
New Listings	0	0	0.0%	0	1		
Pending Sales	0	0	0.0%	0	1		
Closed Sales	0	0	0.0%	0	1		
Days on Market Until Sale					8		
Median Sales Price*					\$240,000		
Average Sales Price*					\$240,000		
Percent of List Price Received*					94.1%		
Inventory of Homes for Sale	0	0	0.0%				
Months Supply of Inventory							

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.