

Local Market Update for November 2020

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Valley Farms – 91

East of Coors Blvd SW, South of Rio Bravo Blvd SW, West / North of I-25

Single-Family Detached	November			Year to Date		
	2019	2020	Percent Change	Thru 11-2019	Thru 11-2020	Percent Change
Key Metrics						
New Listings	7	9	+ 28.6%	124	109	- 12.1%
Pending Sales	5	10	+ 100.0%	100	91	- 9.0%
Closed Sales	13	10	- 23.1%	96	78	- 18.8%
Days on Market Until Sale	31	45	+ 45.2%	36	31	- 13.9%
Median Sales Price*	\$215,000	\$347,450	+ 61.6%	\$192,000	\$225,000	+ 17.2%
Average Sales Price*	\$236,808	\$401,990	+ 69.8%	\$227,685	\$275,699	+ 21.1%
Percent of List Price Received*	98.1%	96.6%	- 1.5%	96.9%	98.5%	+ 1.7%
Inventory of Homes for Sale	26	10	- 61.5%	--	--	--
Months Supply of Inventory	3.0	1.2	- 60.0%	--	--	--

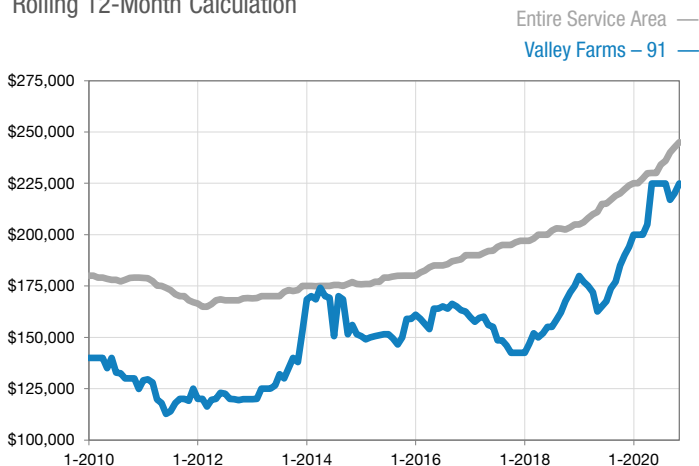
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	November			Year to Date		
	2019	2020	Percent Change	Thru 11-2019	Thru 11-2020	Percent Change
Key Metrics						
New Listings	0	0	0.0%	0	1	--
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

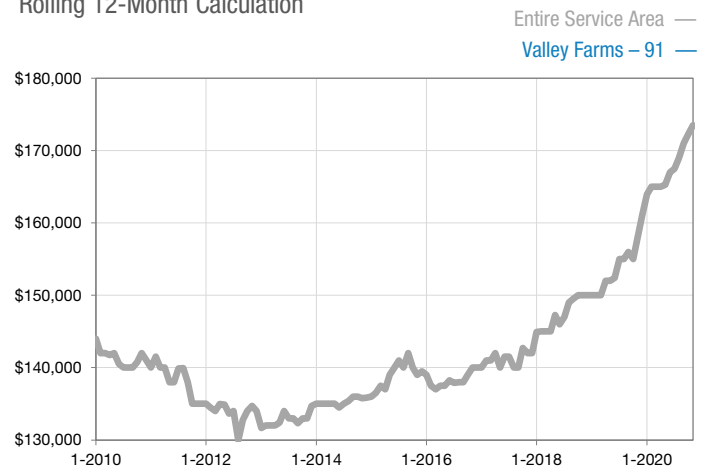
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.