Local Market Update for November 2020

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Sandia Heights – 10

North & South ZA: A23, B23, C23, D23 (East of Tennyson St NE, South of Sandoval County)

| Single-Family Detached | November | | | Year to Date | | | |
|---------------------------------|-----------|-----------|----------------|--------------|--------------|----------------|--|
| Key Metrics | 2019 | 2020 | Percent Change | Thru 11-2019 | Thru 11-2020 | Percent Change | |
| New Listings | 9 | 5 | - 44.4% | 145 | 111 | - 23.4% | |
| Pending Sales | 8 | 12 | + 50.0% | 97 | 104 | + 7.2% | |
| Closed Sales | 6 | 9 | + 50.0% | 96 | 93 | - 3.1% | |
| Days on Market Until Sale | 35 | 23 | - 34.3% | 44 | 42 | - 4.5% | |
| Median Sales Price* | \$619,500 | \$395,000 | - 36.2% | \$489,950 | \$496,000 | + 1.2% | |
| Average Sales Price* | \$654,250 | \$437,061 | - 33.2% | \$571,269 | \$526,247 | - 7.9% | |
| Percent of List Price Received* | 99.0% | 96.9% | - 2.1% | 97.8% | 97.8% | 0.0% | |
| Inventory of Homes for Sale | 32 | 12 | - 62.5% | | | | |
| Months Supply of Inventory | 3.8 | 1.3 | - 65.8% | | | | |

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

| Single-Family Attached | November | | | Year to Date | | | |
|---------------------------------|----------|-----------|----------------|--------------|--------------|----------------|--|
| Key Metrics | 2019 | 2020 | Percent Change | Thru 11-2019 | Thru 11-2020 | Percent Change | |
| New Listings | 0 | 4 | | 11 | 11 | 0.0% | |
| Pending Sales | 0 | 1 | | 11 | 7 | - 36.4% | |
| Closed Sales | 0 | 1 | | 11 | 7 | - 36.4% | |
| Days on Market Until Sale | | 4 | | 44 | 21 | - 52.3% | |
| Median Sales Price* | | \$262,500 | | \$235,000 | \$265,900 | + 13.1% | |
| Average Sales Price* | | \$262,500 | | \$246,718 | \$277,914 | + 12.6% | |
| Percent of List Price Received* | | 95.5% | | 97.5% | 99.8% | + 2.4% | |
| Inventory of Homes for Sale | 2 | 3 | + 50.0% | | | | |
| Months Supply of Inventory | 1.1 | 2.6 | + 136.4% | | | | |

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation

Entire Service Area — Sandia Heights – 10

\$600,000

\$400,000

\$200,000

\$100,000

1-2010

1-2012

1-2014

1-2016

1-2018

1-2020

Median Sales Price - Single-Family Attached



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.