

# Local Market Update for November 2020

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## Northwest Heights – 110

East of Paseo del Volcan, South of Paseo del Norte Blvd NE, West of Coors Blvd NW / Rio Grande River, North of Unser Blvd NW

Single-Family Detached	November			Year to Date		
	2019	2020	Percent Change	Thru 11-2019	Thru 11-2020	Percent Change
<b>Key Metrics</b>						
New Listings	65	<b>62</b>	- 4.6%	976	<b>1,006</b>	+ 3.1%
Pending Sales	51	<b>79</b>	+ 54.9%	792	<b>856</b>	+ 8.1%
Closed Sales	44	<b>74</b>	+ 68.2%	772	<b>796</b>	+ 3.1%
Days on Market Until Sale	33	<b>20</b>	- 39.4%	42	<b>26</b>	- 38.1%
Median Sales Price*	\$273,000	<b>\$305,500</b>	+ 11.9%	\$251,250	<b>\$277,250</b>	+ 10.3%
Average Sales Price*	\$292,789	<b>\$327,536</b>	+ 11.9%	\$282,084	<b>\$304,275</b>	+ 7.9%
Percent of List Price Received*	99.0%	<b>99.5%</b>	+ 0.5%	98.9%	<b>99.7%</b>	+ 0.8%
Inventory of Homes for Sale	131	<b>60</b>	- 54.2%	--	--	--
Months Supply of Inventory	1.9	<b>0.8</b>	- 57.9%	--	--	--

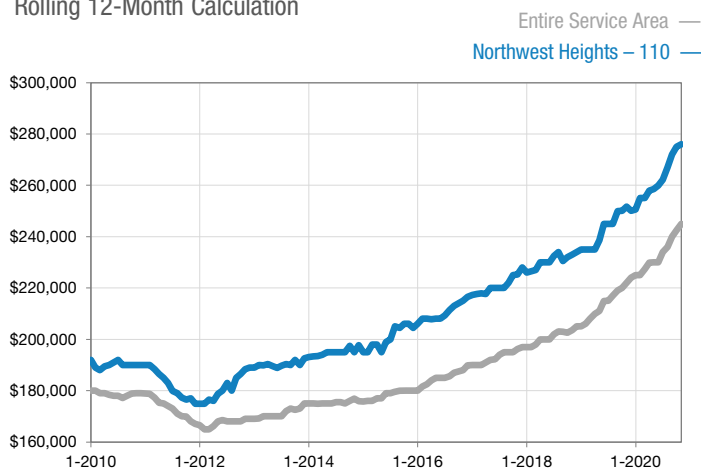
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	November			Year to Date		
	2019	2020	Percent Change	Thru 11-2019	Thru 11-2020	Percent Change
<b>Key Metrics</b>						
New Listings	3	<b>5</b>	+ 66.7%	62	<b>58</b>	- 6.5%
Pending Sales	3	<b>6</b>	+ 100.0%	50	<b>54</b>	+ 8.0%
Closed Sales	2	<b>3</b>	+ 50.0%	48	<b>48</b>	0.0%
Days on Market Until Sale	16	<b>7</b>	- 56.3%	37	<b>21</b>	- 43.2%
Median Sales Price*	\$208,100	<b>\$185,000</b>	- 11.1%	\$168,500	<b>\$182,500</b>	+ 8.3%
Average Sales Price*	\$208,100	<b>\$191,750</b>	- 7.9%	\$208,605	<b>\$222,205</b>	+ 6.5%
Percent of List Price Received*	98.0%	<b>102.3%</b>	+ 4.4%	98.7%	<b>99.0%</b>	+ 0.3%
Inventory of Homes for Sale	9	<b>3</b>	- 66.7%	--	--	--
Months Supply of Inventory	2.1	<b>0.6</b>	- 71.4%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

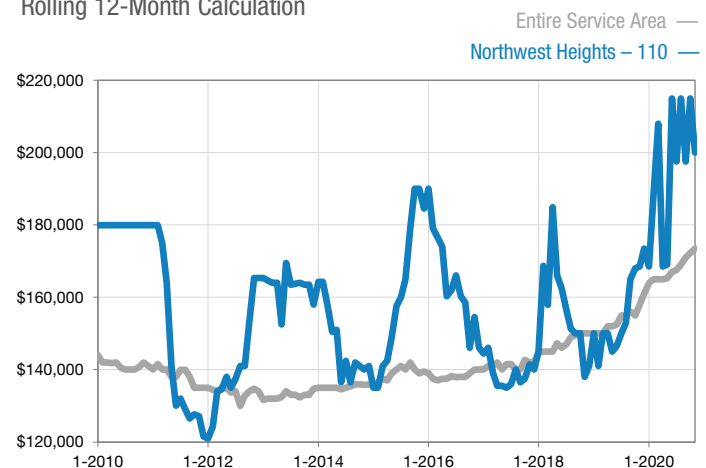
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.