Local Market Update for November 2020

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



North Albuquerque Acres Area – 20

East of Ventura St NE / Holbrook St NE, South of Elena Dr NE, West of Tennyson St NE, North of San Antonio Dr NE

Single-Family Detached	November			Year to Date			
Key Metrics	2019	2020	Percent Change	Thru 11-2019	Thru 11-2020	Percent Change	
New Listings	9	11	+ 22.2%	233	204	- 12.4%	
Pending Sales	10	11	+ 10.0%	140	153	+ 9.3%	
Closed Sales	8	15	+ 87.5%	132	135	+ 2.3%	
Days on Market Until Sale	64	51	- 20.3%	47	49	+ 4.3%	
Median Sales Price*	\$521,500	\$655,000	+ 25.6%	\$592,450	\$645,000	+ 8.9%	
Average Sales Price*	\$522,550	\$731,020	+ 39.9%	\$613,023	\$674,697	+ 10.1%	
Percent of List Price Received*	97.8%	97.4%	- 0.4%	97.8%	97.7%	- 0.1%	
Inventory of Homes for Sale	49	19	- 61.2%				
Months Supply of Inventory	4.2	1.5	- 64.3%				

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	November			Year to Date			
Key Metrics	2019	2020	Percent Change	Thru 11-2019	Thru 11-2020	Percent Change	
New Listings	0	1		0	1		
Pending Sales	0	1		0	1		
Closed Sales	0	0	0.0%	0	0	0.0%	
Days on Market Until Sale							
Median Sales Price*							
Average Sales Price*							
Percent of List Price Received*							
Inventory of Homes for Sale	0	0	0.0%				
Months Supply of Inventory							

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation

Entire Service Area – North Albuquerque Acres Area – 20 – \$700,000

\$600,000

\$500,000

\$200,000

\$100,000

\$1-2010

1-2012

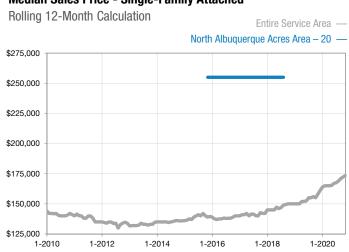
1-2014

1-2016

1-2018

1-2020

Median Sales Price - Single-Family Attached



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.