

Local Market Update for November 2020

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Ladera Heights – 111

East of Paseo del Volcan, South of Unser, West of Rio Grande River, North of Central Ave

Single-Family Detached	November			Year to Date		
	2019	2020	Percent Change	Thru 11-2019	Thru 11-2020	Percent Change
Key Metrics						
New Listings	41	57	+ 39.0%	694	690	- 0.6%
Pending Sales	33	58	+ 75.8%	575	641	+ 11.5%
Closed Sales	41	60	+ 46.3%	572	588	+ 2.8%
Days on Market Until Sale	24	19	- 20.8%	35	20	- 42.9%
Median Sales Price*	\$188,000	\$215,000	+ 14.4%	\$187,000	\$205,000	+ 9.6%
Average Sales Price*	\$198,056	\$232,000	+ 17.1%	\$195,971	\$217,180	+ 10.8%
Percent of List Price Received*	98.7%	101.2%	+ 2.5%	98.8%	99.9%	+ 1.1%
Inventory of Homes for Sale	89	27	- 69.7%	--	--	--
Months Supply of Inventory	1.8	0.5	- 72.2%	--	--	--

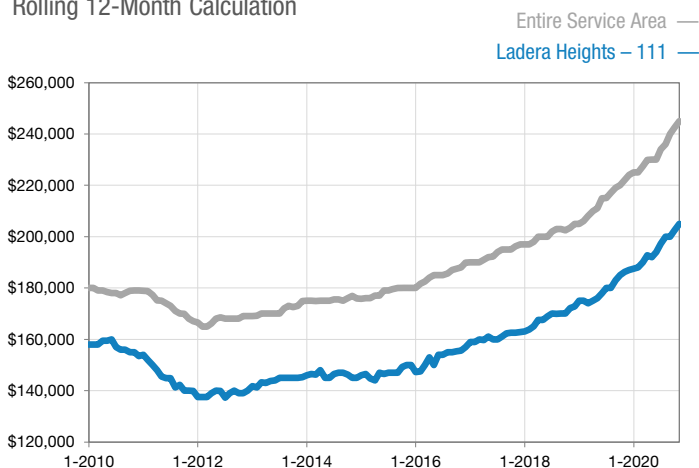
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	November			Year to Date		
	2019	2020	Percent Change	Thru 11-2019	Thru 11-2020	Percent Change
Key Metrics						
New Listings	7	7	0.0%	138	120	- 13.0%
Pending Sales	7	7	0.0%	124	114	- 8.1%
Closed Sales	8	12	+ 50.0%	125	104	- 16.8%
Days on Market Until Sale	36	8	- 77.8%	24	13	- 45.8%
Median Sales Price*	\$143,500	\$178,180	+ 24.2%	\$143,000	\$163,500	+ 14.3%
Average Sales Price*	\$151,300	\$173,488	+ 14.7%	\$145,697	\$159,681	+ 9.6%
Percent of List Price Received*	98.9%	100.6%	+ 1.7%	98.4%	99.9%	+ 1.5%
Inventory of Homes for Sale	12	3	- 75.0%	--	--	--
Months Supply of Inventory	1.1	0.3	- 72.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

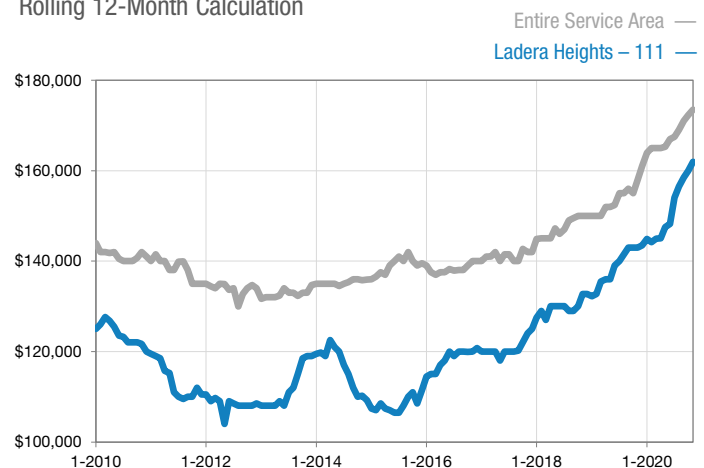
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.