

# Local Market Update for November 2020

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



## Foothills South – 51

East of Tramway Blvd to mountains, South of Montgomery Blvd NE, North of I-40

Single-Family Detached	November			Year to Date		
	2019	2020	Percent Change	Thru 11-2019	Thru 11-2020	Percent Change
<b>Key Metrics</b>						
New Listings	15	16	+ 6.7%	283	249	- 12.0%
Pending Sales	11	14	+ 27.3%	214	222	+ 3.7%
Closed Sales	21	14	- 33.3%	213	220	+ 3.3%
Days on Market Until Sale	40	8	- 80.0%	37	26	- 29.7%
Median Sales Price*	\$299,000	<b>\$317,450</b>	+ 6.2%	\$300,000	<b>\$340,000</b>	+ 13.3%
Average Sales Price*	\$322,019	<b>\$300,882</b>	- 6.6%	\$313,565	<b>\$343,746</b>	+ 9.6%
Percent of List Price Received*	98.5%	<b>100.2%</b>	+ 1.7%	98.2%	<b>99.0%</b>	+ 0.8%
Inventory of Homes for Sale	37	19	- 48.6%	--	--	--
Months Supply of Inventory	2.0	1.0	- 50.0%	--	--	--

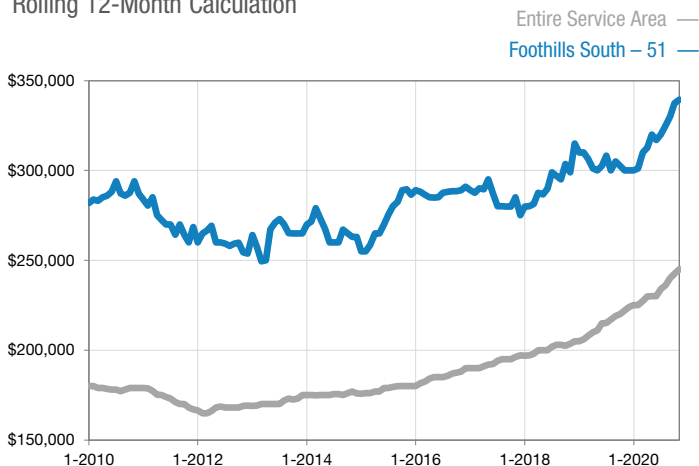
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	November			Year to Date		
	2019	2020	Percent Change	Thru 11-2019	Thru 11-2020	Percent Change
<b>Key Metrics</b>						
New Listings	4	8	+ 100.0%	52	66	+ 26.9%
Pending Sales	5	6	+ 20.0%	42	63	+ 50.0%
Closed Sales	2	3	+ 50.0%	41	60	+ 46.3%
Days on Market Until Sale	18	37	+ 105.6%	23	24	+ 4.3%
Median Sales Price*	\$167,000	<b>\$234,000</b>	+ 40.1%	\$157,000	<b>\$197,500</b>	+ 25.8%
Average Sales Price*	\$167,000	<b>\$283,000</b>	+ 69.5%	\$173,091	<b>\$208,529</b>	+ 20.5%
Percent of List Price Received*	98.6%	<b>99.3%</b>	+ 0.7%	98.6%	<b>99.0%</b>	+ 0.4%
Inventory of Homes for Sale	9	3	- 66.7%	--	--	--
Months Supply of Inventory	2.3	0.5	- 78.3%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

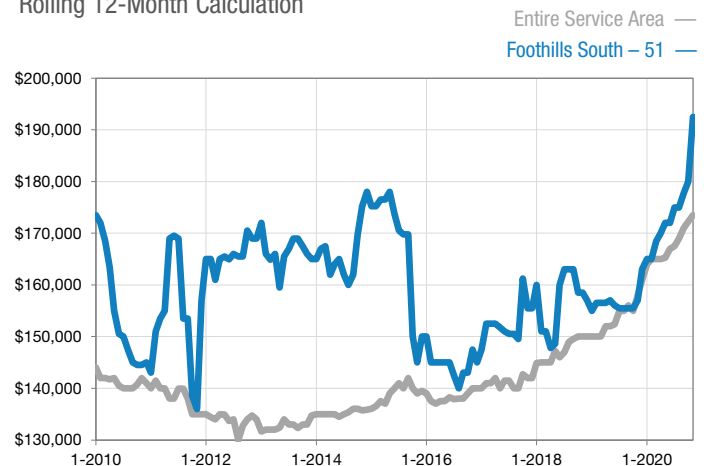
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.