

Local Market Update for November 2020

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Foothills North – 31

East of Tramway Blvd to mountains, South of San Antonio Dr NE, North of Montgomery Blvd NE

Single-Family Detached	November			Year to Date		
	2019	2020	Percent Change	Thru 11-2019	Thru 11-2020	Percent Change
Key Metrics						
New Listings	7	7	0.0%	205	155	- 24.4%
Pending Sales	12	12	0.0%	134	141	+ 5.2%
Closed Sales	9	13	+ 44.4%	127	135	+ 6.3%
Days on Market Until Sale	75	13	- 82.7%	51	42	- 17.6%
Median Sales Price*	\$585,000	\$655,000	+ 12.0%	\$525,000	\$529,500	+ 0.9%
Average Sales Price*	\$651,222	\$740,540	+ 13.7%	\$563,989	\$592,529	+ 5.1%
Percent of List Price Received*	95.3%	99.1%	+ 4.0%	97.8%	98.4%	+ 0.6%
Inventory of Homes for Sale	33	16	- 51.5%	--	--	--
Months Supply of Inventory	2.8	1.3	- 53.6%	--	--	--

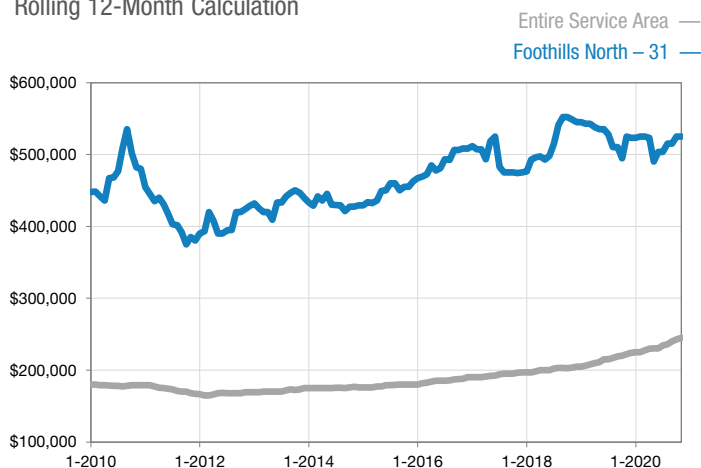
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	November			Year to Date		
	2019	2020	Percent Change	Thru 11-2019	Thru 11-2020	Percent Change
Key Metrics						
New Listings	0	0	0.0%	18	10	- 44.4%
Pending Sales	0	1	--	14	9	- 35.7%
Closed Sales	1	0	- 100.0%	12	9	- 25.0%
Days on Market Until Sale	26	--	--	24	27	+ 12.5%
Median Sales Price*	\$375,000	--	--	\$315,000	\$344,900	+ 9.5%
Average Sales Price*	\$375,000	--	--	\$287,067	\$346,222	+ 20.6%
Percent of List Price Received*	102.7%	--	--	100.7%	98.5%	- 2.2%
Inventory of Homes for Sale	2	0	- 100.0%	--	--	--
Months Supply of Inventory	0.9	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

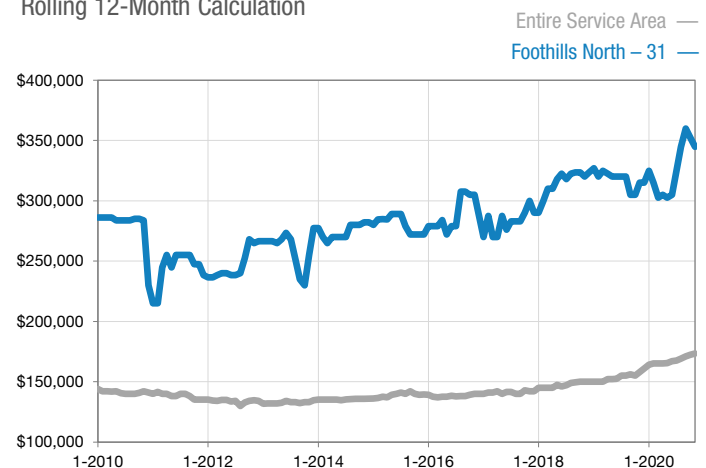
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.