Local Market Update for November 2020



A Research Tool Provided by the Greater Albuquerque Association of REALTORS®

Far North Valley – 102

East of Rio Grande River, South of Sandoval County Line, West of I-25, North of Alameda Blvd NE

Single-Family Detached		November			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 11-2019	Thru 11-2020	Percent Change	
New Listings	3	3	0.0%	61	54	- 11.5%	
Pending Sales	2	6	+ 200.0%	35	39	+ 11.4%	
Closed Sales	4	5	+ 25.0%	32	30	- 6.3%	
Days on Market Until Sale	70	86	+ 22.9%	61	74	+ 21.3%	
Median Sales Price*	\$363,000	\$645,000	+ 77.7%	\$350,000	\$474,957	+ 35.7%	
Average Sales Price*	\$440,875	\$622,000	+ 41.1%	\$410,054	\$566,847	+ 38.2%	
Percent of List Price Received*	91.9%	94.2%	+ 2.5%	97.0%	98.5%	+ 1.5%	
Inventory of Homes for Sale	19	8	- 57.9%				
Months Supply of Inventory	5.4	2.2	- 59.3%				

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	November			Year to Date			
Key Metrics	2019	2020	Percent Change	Thru 11-2019	Thru 11-2020	Percent Change	
New Listings	0	0	0.0%	0	1		
Pending Sales	1	0	- 100.0%	1	0	- 100.0%	
Closed Sales	0	0	0.0%	0	0	0.0%	
Days on Market Until Sale							
Median Sales Price*							
Average Sales Price*							
Percent of List Price Received*							
Inventory of Homes for Sale	0	0	0.0%				
Months Supply of Inventory							

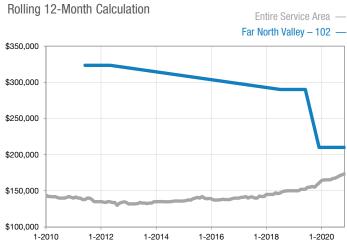
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Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.