Local Market Update for October 2020

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Bosque Farms and Peralta – 710

North of Valencia Rd, South of Isleta Reservation, East of Rio Grande River, West of La Ladera Rd

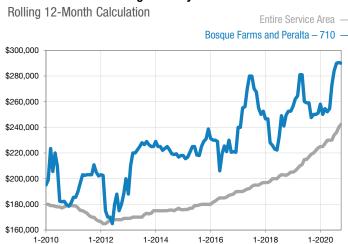
Single-Family Detached	October			Year to Date			
Key Metrics	2019	2020	Percent Change	Thru 10-2019	Thru 10-2020	Percent Change	
New Listings	8	13	+ 62.5%	67	64	- 4.5%	
Pending Sales	4	2	- 50.0%	44	58	+ 31.8%	
Closed Sales	5	4	- 20.0%	44	55	+ 25.0%	
Days on Market Until Sale	43	42	- 2.3%	62	63	+ 1.6%	
Median Sales Price*	\$257,000	\$247,500	- 3.7%	\$244,000	\$289,000	+ 18.4%	
Average Sales Price*	\$251,400	\$319,000	+ 26.9%	\$269,732	\$305,523	+ 13.3%	
Percent of List Price Received*	96.9%	99.4%	+ 2.6%	98.6%	97.0%	- 1.6%	
Inventory of Homes for Sale	20	17	- 15.0%				
Months Supply of Inventory	4.6	3.3	- 28.3%				

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

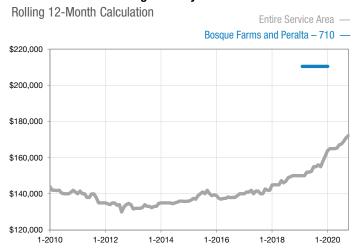
Single-Family Attached	October			Year to Date			
Key Metrics	2019	2020	Percent Change	Thru 10-2019	Thru 10-2020	Percent Change	
New Listings	0	0	0.0%	0	0	0.0%	
Pending Sales	0	0	0.0%	1	0	- 100.0%	
Closed Sales	0	0	0.0%	1	0	- 100.0%	
Days on Market Until Sale				43			
Median Sales Price*				\$210,500			
Average Sales Price*				\$210,500			
Percent of List Price Received*				100.0%			
Inventory of Homes for Sale	0	0	0.0%				
Months Supply of Inventory							

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached



Median Sales Price - Single-Family Attached



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.