Local Market Update for October 2020

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Northeast Edgewood – 270

North of I-40, East of Hwy 344, West of Lexco Rd

Single-Family Detached	October			Year to Date			
Key Metrics	2019	2020	Percent Change	Thru 10-2019	Thru 10-2020	Percent Change	
New Listings	4	5	+ 25.0%	47	36	- 23.4%	
Pending Sales	3	5	+ 66.7%	37	37	0.0%	
Closed Sales	7	3	- 57.1%	36	34	- 5.6%	
Days on Market Until Sale	38	25	- 34.2%	41	58	+ 41.5%	
Median Sales Price*	\$195,000	\$375,000	+ 92.3%	\$239,500	\$237,000	- 1.0%	
Average Sales Price*	\$211,571	\$403,967	+ 90.9%	\$249,189	\$289,391	+ 16.1%	
Percent of List Price Received*	98.5%	100.0%	+ 1.5%	98.2%	99.1%	+ 0.9%	
Inventory of Homes for Sale	12	4	- 66.7%				
Months Supply of Inventory	3.1	1.1	- 64.5%				

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	October			Year to Date			
Key Metrics	2019	2020	Percent Change	Thru 10-2019	Thru 10-2020	Percent Change	
New Listings	0	0	0.0%	0	0	0.0%	
Pending Sales	0	0	0.0%	0	0	0.0%	
Closed Sales	0	0	0.0%	0	0	0.0%	
Days on Market Until Sale							
Median Sales Price*							
Average Sales Price*							
Percent of List Price Received*							
Inventory of Homes for Sale	0	0	0.0%				
Months Supply of Inventory							

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation

Entire Service Area

Northeast Edgewood – 270

\$275,000
\$250,000
\$225,000
\$175,000
\$150,000
\$1-2010
1-2010
1-2012
1-2014
1-2016
1-2018
1-2020

Median Sales Price - Single-Family Attached



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.