Local Market Update for October 2020



A Research Tool Provided by the Greater Albuquerque Association of REALTORS®

North Moriarty – 290

North of I-40, South of Dinkle Rd, East of Lexco Rd to Guadalupe County Line

Single-Family Detached	October			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 10-2019	Thru 10-2020	Percent Change
New Listings	2	1	- 50.0%	14	8	- 42.9%
Pending Sales	1	0	- 100.0%	8	11	+ 37.5%
Closed Sales	1	0	- 100.0%	7	9	+ 28.6%
Days on Market Until Sale	412			101	146	+ 44.6%
Median Sales Price*	\$520,000			\$295,000	\$235,000	- 20.3%
Average Sales Price*	\$520,000			\$337,164	\$236,278	- 29.9%
Percent of List Price Received*	97.2%			96.2%	96.6%	+ 0.4%
Inventory of Homes for Sale	6	2	- 66.7%			
Months Supply of Inventory	5.3	1.3	- 75.5%			

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	October			Year to Date			
Key Metrics	2019	2020	Percent Change	Thru 10-2019	Thru 10-2020	Percent Change	
New Listings	0	0	0.0%	0	0	0.0%	
Pending Sales	0	0	0.0%	0	0	0.0%	
Closed Sales	0	0	0.0%	0	0	0.0%	
Days on Market Until Sale							
Median Sales Price*							
Average Sales Price*							
Percent of List Price Received*							
Inventory of Homes for Sale	0	0	0.0%				
Months Supply of Inventory							

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.