Local Market Update for September 2020

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



West Belen - 730

North of Socorro County Line, South of Square Deal Rd, West of I-25 to Alamo Navajo Reservation

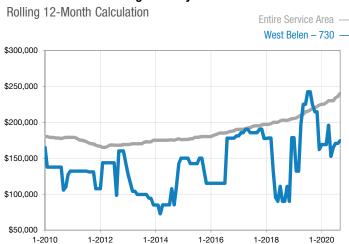
| Single-Family Detached | September | | | Year to Date | | | |
|---------------------------------|-----------|------|----------------|--------------|-------------|----------------|--|
| Key Metrics | 2019 | 2020 | Percent Change | Thru 9-2019 | Thru 9-2020 | Percent Change | |
| New Listings | 3 | 2 | - 33.3% | 10 | 8 | - 20.0% | |
| Pending Sales | 0 | 1 | | 3 | 10 | + 233.3% | |
| Closed Sales | 1 | 0 | - 100.0% | 3 | 10 | + 233.3% | |
| Days on Market Until Sale | 10 | | | 80 | 103 | + 28.8% | |
| Median Sales Price* | \$129,900 | | | \$169,000 | \$188,338 | + 11.4% | |
| Average Sales Price* | \$129,900 | | | \$216,133 | \$192,968 | - 10.7% | |
| Percent of List Price Received* | 100.0% | | | 98.9% | 97.6% | - 1.3% | |
| Inventory of Homes for Sale | 11 | 2 | - 81.8% | | | | |
| Months Supply of Inventory | 11.0 | 1.3 | - 88.2% | | | | |

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

| Single-Family Attached | September | | | Year to Date | | | |
|---------------------------------|-----------|------|----------------|--------------|-------------|----------------|--|
| Key Metrics | 2019 | 2020 | Percent Change | Thru 9-2019 | Thru 9-2020 | Percent Change | |
| New Listings | 0 | 0 | 0.0% | 0 | 0 | 0.0% | |
| Pending Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% | |
| Closed Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% | |
| Days on Market Until Sale | | | | | | | |
| Median Sales Price* | | | | | | | |
| Average Sales Price* | | | | | | | |
| Percent of List Price Received* | | | | | | | |
| Inventory of Homes for Sale | 0 | 0 | 0.0% | | - | | |
| Months Supply of Inventory | | | | | | | |

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached



Median Sales Price - Single-Family Attached



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.