Local Market Update for September 2020

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Bosque Farms and Peralta – 710

North of Valencia Rd, South of Isleta Reservation, East of Rio Grande River, West of La Ladera Rd

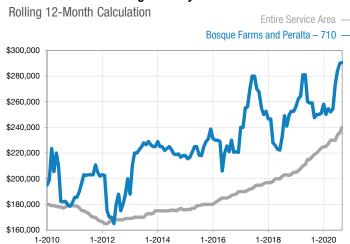
Single-Family Detached	September			Year to Date			
Key Metrics	2019	2020	Percent Change	Thru 9-2019	Thru 9-2020	Percent Change	
New Listings	9	6	- 33.3%	59	51	- 13.6%	
Pending Sales	4	5	+ 25.0%	40	57	+ 42.5%	
Closed Sales	3	8	+ 166.7%	39	51	+ 30.8%	
Days on Market Until Sale	54	43	- 20.4%	65	64	- 1.5%	
Median Sales Price*	\$160,000	\$290,000	+ 81.3%	\$243,000	\$289,900	+ 19.3%	
Average Sales Price*	\$209,333	\$279,250	+ 33.4%	\$272,082	\$304,466	+ 11.9%	
Percent of List Price Received*	97.9%	94.9%	- 3.1%	98.9%	96.8%	- 2.1%	
Inventory of Homes for Sale	18	5	- 72.2%				
Months Supply of Inventory	3.7	0.9	- 75.7%				

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	September			Year to Date			
Key Metrics	2019	2020	Percent Change	Thru 9-2019	Thru 9-2020	Percent Change	
New Listings	0	0	0.0%	0	0	0.0%	
Pending Sales	0	0	0.0%	1	0	- 100.0%	
Closed Sales	0	0	0.0%	1	0	- 100.0%	
Days on Market Until Sale				43			
Median Sales Price*				\$210,500			
Average Sales Price*				\$210,500			
Percent of List Price Received*				100.0%			
Inventory of Homes for Sale	0	0	0.0%		-		
Months Supply of Inventory							

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached



Median Sales Price - Single-Family Attached



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.