Local Market Update for September 2020





Rio Rancho Southwest – 141

East of West Mesa, South of Southern Blvd, West of Rainbow Blvd, North of Bernalillo County Line

Single-Family Detached		September			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 9-2019	Thru 9-2020	Percent Change	
New Listings	0	0	0.0%	4	3	- 25.0%	
Pending Sales	0	0	0.0%	3	3	0.0%	
Closed Sales	1	1	0.0%	3	5	+ 66.7%	
Days on Market Until Sale	46	2	- 95.7%	18	10	- 44.4%	
Median Sales Price*	\$87,000	\$180,000	+ 106.9%	\$129,500	\$180,000	+ 39.0%	
Average Sales Price*	\$87,000	\$180,000	+ 106.9%	\$119,167	\$189,800	+ 59.3%	
Percent of List Price Received*	87.1%	114.6%	+ 31.6%	96.0%	101.5%	+ 5.7%	
Inventory of Homes for Sale	0	0	0.0%				
Months Supply of Inventory							

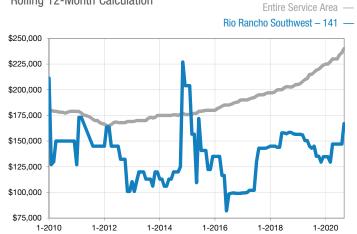
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	September			Year to Date			
Key Metrics	2019	2020	Percent Change	Thru 9-2019	Thru 9-2020	Percent Change	
New Listings	0	0	0.0%	0	0	0.0%	
Pending Sales	0	0	0.0%	0	0	0.0%	
Closed Sales	0	0	0.0%	0	0	0.0%	
Days on Market Until Sale							
Median Sales Price*							
Average Sales Price*							
Percent of List Price Received*							
Inventory of Homes for Sale	0	0	0.0%				
Months Supply of Inventory							

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.