Local Market Update for September 2020

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Placitas Area - 180

East of I-25 to Sandia Mountains, South of San Felipe Reservation, North of Sandia Reservation

Single-Family Detached	September			Year to Date			
Key Metrics	2019	2020	Percent Change	Thru 9-2019	Thru 9-2020	Percent Change	
New Listings	12	15	+ 25.0%	157	141	- 10.2%	
Pending Sales	12	18	+ 50.0%	110	123	+ 11.8%	
Closed Sales	14	21	+ 50.0%	107	111	+ 3.7%	
Days on Market Until Sale	19	42	+ 121.1%	50	64	+ 28.0%	
Median Sales Price*	\$466,000	\$530,000	+ 13.7%	\$425,000	\$479,900	+ 12.9%	
Average Sales Price*	\$455,446	\$503,046	+ 10.5%	\$431,583	\$485,819	+ 12.6%	
Percent of List Price Received*	99.7%	97.1%	- 2.6%	98.1%	97.6%	- 0.5%	
Inventory of Homes for Sale	48	22	- 54.2%				
Months Supply of Inventory	3.8	1.8	- 52.6%				

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	September			Year to Date			
Key Metrics	2019	2020	Percent Change	Thru 9-2019	Thru 9-2020	Percent Change	
New Listings	0	0	0.0%	0	1		
Pending Sales	0	0	0.0%	0	0	0.0%	
Closed Sales	0	0	0.0%	0	0	0.0%	
Days on Market Until Sale							
Median Sales Price*							
Average Sales Price*							
Percent of List Price Received*							
Inventory of Homes for Sale	0	0	0.0%		-		
Months Supply of Inventory							

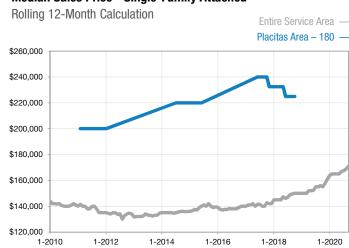
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Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation

Entire Service Area — Placitas Area – 180 — \$500,000 \$400,000 \$200,000 \$100,000 \$1-2010 1-2012 1-2014 1-2016 1-2018 1-2020

Median Sales Price - Single-Family Attached



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.