Local Market Update for September 2020

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Zuzax, Tijeras – 240

North of Tijeras, South of Frost Rd, East of Gutierrez Canyon, West of Hwy 217

Single-Family Detached	September			Year to Date			
Key Metrics	2019	2020	Percent Change	Thru 9-2019	Thru 9-2020	Percent Change	
New Listings	13	11	- 15.4%	107	97	- 9.3%	
Pending Sales	10	9	- 10.0%	66	92	+ 39.4%	
Closed Sales	11	15	+ 36.4%	59	85	+ 44.1%	
Days on Market Until Sale	23	14	- 39.1%	40	35	- 12.5%	
Median Sales Price*	\$369,000	\$365,500	- 0.9%	\$349,000	\$363,000	+ 4.0%	
Average Sales Price*	\$366,806	\$411,120	+ 12.1%	\$341,879	\$383,607	+ 12.2%	
Percent of List Price Received*	99.1%	99.3%	+ 0.2%	98.0%	98.5%	+ 0.5%	
Inventory of Homes for Sale	28	10	- 64.3%				
Months Supply of Inventory	4.2	1.0	- 76.2%				

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	September			Year to Date			
Key Metrics	2019	2020	Percent Change	Thru 9-2019	Thru 9-2020	Percent Change	
New Listings	0	0	0.0%	0	0	0.0%	
Pending Sales	0	0	0.0%	0	0	0.0%	
Closed Sales	0	0	0.0%	0	0	0.0%	
Days on Market Until Sale							
Median Sales Price*							
Average Sales Price*							
Percent of List Price Received*							
Inventory of Homes for Sale	0	0	0.0%				
Months Supply of Inventory							

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation

Entire Service Area
Zuzax, Tijeras – 240

\$400,000

\$350,000

\$250,000

\$200,000

\$1-2010

1-2012

1-2014

1-2016

1-2018

1-2020

Median Sales Price - Single-Family Attached



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.