Local Market Update for September 2020

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



Northeast Edgewood – 270

North of I-40, East of Hwy 344, West of Lexco Rd

| Single-Family Detached | | September | | | Year to Date | | |
|---------------------------------|-----------|-----------|----------------|-------------|--------------|----------------|--|
| Key Metrics | 2019 | 2020 | Percent Change | Thru 9-2019 | Thru 9-2020 | Percent Change | |
| New Listings | 0 | 3 | | 43 | 31 | - 27.9% | |
| Pending Sales | 1 | 3 | + 200.0% | 34 | 32 | - 5.9% | |
| Closed Sales | 5 | 6 | + 20.0% | 29 | 31 | + 6.9% | |
| Days on Market Until Sale | 46 | 34 | - 26.1% | 42 | 61 | + 45.2% | |
| Median Sales Price* | \$200,000 | \$270,000 | + 35.0% | \$249,900 | \$236,000 | - 5.6% | |
| Average Sales Price* | \$257,680 | \$296,083 | + 14.9% | \$258,269 | \$278,303 | + 7.8% | |
| Percent of List Price Received* | 97.4% | 99.2% | + 1.8% | 98.1% | 99.0% | + 0.9% | |
| Inventory of Homes for Sale | 12 | 4 | - 66.7% | | | | |
| Months Supply of Inventory | 3.0 | 1.2 | - 60.0% | | | | |

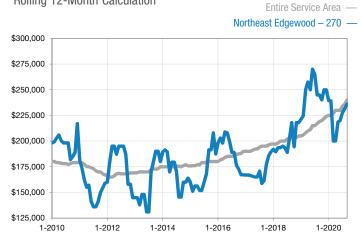
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

| Single-Family Attached | September | | | Year to Date | | | |
|---------------------------------|-----------|------|----------------|--------------|-------------|----------------|--|
| Key Metrics | 2019 | 2020 | Percent Change | Thru 9-2019 | Thru 9-2020 | Percent Change | |
| New Listings | 0 | 0 | 0.0% | 0 | 0 | 0.0% | |
| Pending Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% | |
| Closed Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% | |
| Days on Market Until Sale | | | | | | | |
| Median Sales Price* | | | | | | | |
| Average Sales Price* | | | | | | | |
| Percent of List Price Received* | | | | | | | |
| Inventory of Homes for Sale | 0 | 0 | 0.0% | | | | |
| Months Supply of Inventory | | | | | | | |

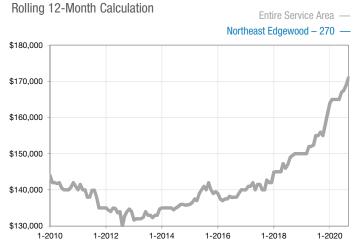
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Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.