Local Market Update for September 2020

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®

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Mountainair – 293

South of Hwy 55 (CR B076) to Socorro and Lincoln County Lines, East of Manzano Mountains, West of Hwy 41

Single-Family Detached

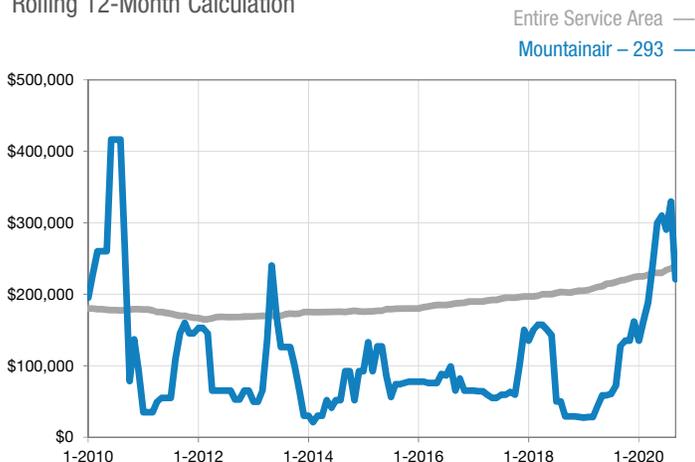| Key Metrics	September			Year to Date		
	2019	2020	Percent Change	Thru 9-2019	Thru 9-2020	Percent Change
New Listings	2	1	- 50.0%	19	13	- 31.6%
Pending Sales	1	2	+ 100.0%	11	13	+ 18.2%
Closed Sales	2	2	0.0%	10	10	0.0%
Days on Market Until Sale	67	169	+ 152.2%	106	174	+ 64.2%
Median Sales Price*	$296,750	$70,550	- 76.2%	$127,500	$93,500	- 26.7%
Average Sales Price*	$296,750	$70,550	- 76.2%	$181,573	$171,169	- 5.7%
Percent of List Price Received*	92.6%	95.0%	+ 2.6%	94.5%	93.5%	- 1.1%
Inventory of Homes for Sale	9	5	- 44.4%	--	--	--
Months Supply of Inventory	5.5	2.9	- 47.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached

Key Metrics	September			Year to Date		
	2019	2020	Percent Change	Thru 9-2019	Thru 9-2020	Percent Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	--	--	--	--	--	--
Median Sales Price*	--	--	--	--	--	--
Average Sales Price*	--	--	--	--	--	--
Percent of List Price Received*	--	--	--	--	--	--
Inventory of Homes for Sale	0	0	0.0%	--	--	--
Months Supply of Inventory	--	--	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached
Rolling 12-Month Calculation

Entire Service Area ——
Mountainair – 293 ——

Median Sales Price - Single-Family Attached
Rolling 12-Month Calculation

Entire Service Area ——
Mountainair – 293 ——

A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.