Local Market Update for September 2020



A Research Tool Provided by the Greater Albuquerque Association of REALTORS®

Manzano Mountain – 231

North of Hwy 55 / CR B076, South of CR A072, West of Riley Rd (CRA 027), East of Manzano Mountains

Single-Family Detached		September			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 9-2019	Thru 9-2020	Percent Change	
New Listings	1	0	- 100.0%	8	8	0.0%	
Pending Sales	0	1		1	6	+ 500.0%	
Closed Sales	0	1		1	4	+ 300.0%	
Days on Market Until Sale		6		83	59	- 28.9%	
Median Sales Price*		\$185,000		\$230,000	\$145,150	- 36.9%	
Average Sales Price*		\$185,000		\$230,000	\$158,450	- 31.1%	
Percent of List Price Received*		97.4%		100.0%	95.3%	- 4.7%	
Inventory of Homes for Sale	7	4	- 42.9%				
Months Supply of Inventory	7.0	3.5	- 50.0%				

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	September			Year to Date			
Key Metrics	2019	2020	Percent Change	Thru 9-2019	Thru 9-2020	Percent Change	
New Listings	0	1		0	1		
Pending Sales	0	1		0	1		
Closed Sales	0	0	0.0%	0	0	0.0%	
Days on Market Until Sale							
Median Sales Price*							
Average Sales Price*							
Percent of List Price Received*							
Inventory of Homes for Sale	0	0	0.0%				
Months Supply of Inventory							

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.