Local Market Update for September 2020

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®



West River Valley – 103

East of N Coors Rd, South of Alameda Blvd NE, West of Rio Grande River, North of Montano Rd NW

Single-Family Detached		September			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 9-2019	Thru 9-2020	Percent Change	
New Listings	3	4	+ 33.3%	37	28	- 24.3%	
Pending Sales	4	4	0.0%	25	20	- 20.0%	
Closed Sales	2	2	0.0%	24	17	- 29.2%	
Days on Market Until Sale	76	13	- 82.9%	43	27	- 37.2%	
Median Sales Price*	\$702,500	\$780,800	+ 11.1%	\$397,375	\$465,000	+ 17.0%	
Average Sales Price*	\$702,500	\$780,800	+ 11.1%	\$479,048	\$531,082	+ 10.9%	
Percent of List Price Received*	94.2%	101.7%	+ 8.0%	97.9%	98.3%	+ 0.4%	
Inventory of Homes for Sale	14	7	- 50.0%				
Months Supply of Inventory	5.0	2.9	- 42.0%				

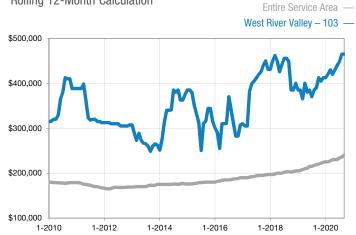
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Single-Family Attached	September			Year to Date			
Key Metrics	2019	2020	Percent Change	Thru 9-2019	Thru 9-2020	Percent Change	
New Listings	0	0	0.0%	2	1	- 50.0%	
Pending Sales	0	1		2	1	- 50.0%	
Closed Sales	0	0	0.0%	3	0	- 100.0%	
Days on Market Until Sale				56			
Median Sales Price*				\$243,990			
Average Sales Price*				\$233,849			
Percent of List Price Received*				97.7%			
Inventory of Homes for Sale	1	0	- 100.0%				
Months Supply of Inventory	1.0						

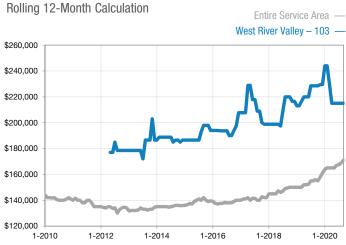
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Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Single-Family Attached



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.