# Local Market Update for September 2020

A Research Tool Provided by the Greater Albuquerque Association of REALTORS®

**gaar**

# Pajarito – 93

East/North of Isleta Reservation, South of Dennis Chavez Blvd, West of Coors Blvd SW

## Single-Family Detached

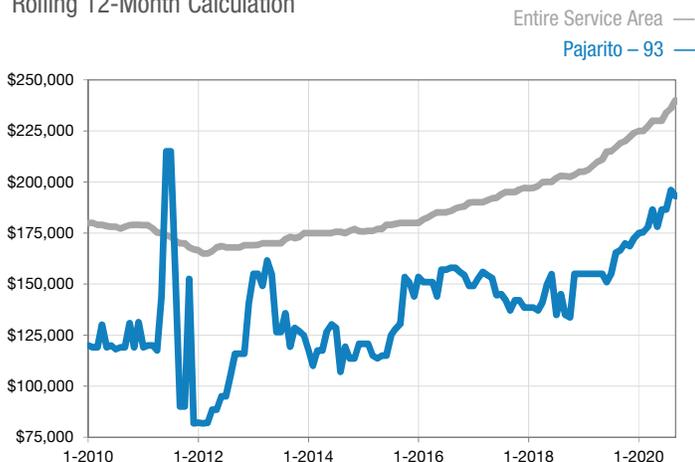| Key Metrics | September | | | Year to Date | | |
|---|---|---|---|---|---|---|
| | 2019 | 2020 | Percent Change | Thru 9-2019 | Thru 9-2020 | Percent Change |
| New Listings | 1 | 2 | + 100.0% | 28 | 16 | - 42.9% |
| Pending Sales | 3 | 3 | 0.0% | 26 | 15 | - 42.3% |
| Closed Sales | 3 | 1 | - 66.7% | 22 | 13 | - 40.9% |
| Days on Market Until Sale | 38 | 4 | - 89.5% | 26 | 38 | + 46.2% |
| Median Sales Price* | $222,632 | $157,000 | - 29.5% | $166,500 | $178,000 | + 6.9% |
| Average Sales Price* | $190,544 | $157,000 | - 17.6% | $181,532 | $194,023 | + 6.9% |
| Percent of List Price Received* | 96.7% | 98.1% | + 1.4% | 98.8% | 98.3% | - 0.5% |
| Inventory of Homes for Sale | 5 | 1 | - 80.0% | -- | -- | -- |
| Months Supply of Inventory | 1.6 | 0.5 | - 68.8% | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

## Single-Family Attached

| Key Metrics | September | | | Year to Date | | |
|---|---|---|---|---|---|---|
| | 2019 | 2020 | Percent Change | Thru 9-2019 | Thru 9-2020 | Percent Change |
| New Listings | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Pending Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Closed Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Days on Market Until Sale | -- | -- | -- | -- | -- | -- |
| Median Sales Price* | -- | -- | -- | -- | -- | -- |
| Average Sales Price* | -- | -- | -- | -- | -- | -- |
| Percent of List Price Received* | -- | -- | -- | -- | -- | -- |
| Inventory of Homes for Sale | 0 | 0 | 0.0% | -- | -- | -- |
| Months Supply of Inventory | -- | -- | -- | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

## Median Sales Price - Single-Family Detached
Rolling 12-Month Calculation

Entire Service Area —
Pajarito – 93 —



## Median Sales Price - Single-Family Attached
Rolling 12-Month Calculation

Entire Service Area —
Pajarito – 93 —



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.